

# Sievo Solutions



### **Spend Analysis**

- ✓ Spend
- ✓ Payment terms
- ✓ Inbound inventories
- ✓ Delivery performance



# **Savings Lifecycle**

- Opportunity pipeline management
- ✓ Realized savings measurement



# **Contract Management**

- ✓ Lifecycle management
- ✓ Coverage and compliance reporting



# **Spend Forecasting**

- Spend, price and cost budgeting & forecasting
- ✓ Budget-vs-realised measurement



# **Procurement Benchmarking**

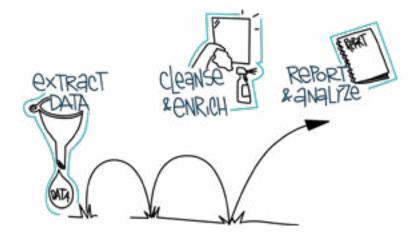
- ✓ Benchmarking against peer group performance
- ✓ Benchmarking towards Market Indexes

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# Turn Spend Data into Tangible Opportunities

# Overview

Identifying opportunities, driving savings and controlling costs are driven by good understanding of what you're spending. Even though spend data exists in the systems, getting sense of it is often far from straightforward. Challenge lies in capturing data, ensuring it's both reliable and relevant, and providing intuitive access to spend data for different users. Sievo's Spend Analysis gives you that spend visibility to deliver insightful analysis for accelerated opportunity identification, smarter sourcing decisions and full control on your spending.



#### Source-to-Screen Process

# **Automated** data extraction

- √ Sievo Data Extractor
- ✓ Extend from suppliers with a web upload

# Cleanse & enrich

- √ Supplier consolidation
- √ Collaborative classification

# Report & analyze

- ✓ Dashboards, maps
- ✓ Dynamic drilldowns
- ✓ Audit trail to transactions

# Automated Data Extraction with Sievo



# Collaborative classification approach yields best results

# **Category Experts**

- · Classify highspend items
- Train machine learning to work with client specific category structure



# **Machine Learning**

- Classify long tail initially
- Classify majority of spend on refreshes

# Sievo Spend Analysis Key Features

- ✓ Powerful and efficient data extraction tool
- ✓ Collaborative and accurate clasification
- ✓ Enriched supplier data
- ✓ Fast analysis and reporting
- ✓ Intuitive dashboards
- ✓ Out of box opportunity identification

#### **Core Benefits**



#### 360° view on procurement KPIs

Get a unified view on all KPIs including spend data, savings, payment terms and delivery performance



# Savings opportunities identified

Advanced analytics helps unlock savings opportunities



# Combined internal and external data

Unlock new insights by combining external data such as market prices and supplier risk information with spend information



# Credibility built with business stakeholders

Make an impact on the organization and elevate the position of procurement by gaining trust with the stakeholders



"Sievo as a starting point has helped provide data to us in a very user-friendly format. The spend visibility solution helps us to look at data in a very intuitive way. The value of Sievo is the combination of a small IT company with a powerful analytics capability combined with a strong procurement understanding."

# Per Røhnebaek

Head of Sourcing Development and Support



Book demo

Start your Spend Analysis journey at sievo.com