with Sievo.

Turn Spend Data into Tangible Opportunities

Sievo Solutions

Spend Analysis
✔ Spend
✔ Payment terms
✔ Inbound inventories
✔ Delivery performance

Savings Lifecycle
✔ Opportunity pipeline management
✔ Realized savings measurement

Contract Management
✔ Lifecycle management
✔ Coverage and compliance reporting

Spend Forecasting
✔ Spend, price and cost budgeting & forecasting
✔ Budget-vs-realised measurement

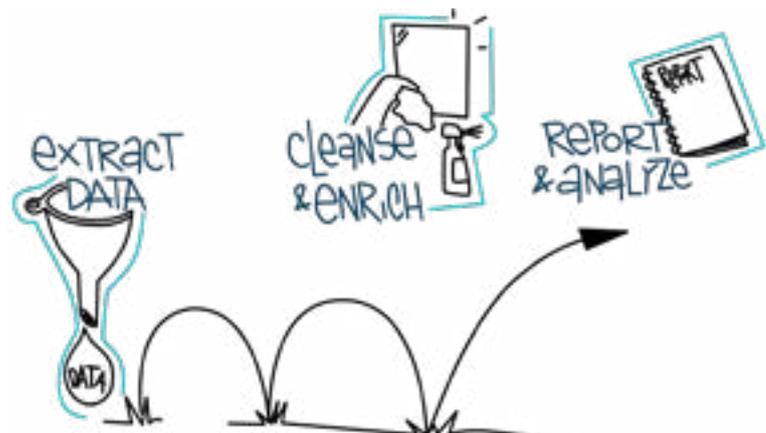### Procurement Benchmarking
✔ Benchmarking against peer group performance
✔ Benchmarking towards Market Indexes

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Overview

Identifying opportunities, driving savings and controlling costs are driven by good understanding of what you're spending. Even though spend data exists in the systems, getting sense of it is often far from straightforward. Challenge lies in capturing data, ensuring it's both reliable and relevant, and providing intuitive access to spend data for different users. Sievo's Spend Analysis gives you that spend visibility to deliver insightful analysis for accelerated opportunity identification, smarter sourcing decisions and full control on your spending.

Source-to-Screen Process

Automated data extraction
✓ Sievo Data Extractor
✓ Extend from suppliers with a web upload

Cleanse & enrich
✓ Supplier consolidation
✓ Collaborative classification

Report & analyze
✓ Dashboards, maps
✓ Dynamic drill-downs
✓ Audit trail to transactions

Core Benefits

360° view on procurement KPIs
Get a unified view on all KPIs including spend data, savings, payment terms and delivery performance

Savings opportunities identified
Advanced analytics helps unlock savings opportunities

Combined internal and external data
Unlock new insights by combining external data such as market prices and supplier risk information with spend information

Credibility built with business stakeholders
Make an impact on the organization and elevate the position of procurement by gaining trust with the stakeholders

Automated Data Extraction with Sievo

Sievo Data extractor

Collaborative classification approach yields best results

Category Experts
• Classify high-spend items
• Train machine learning to work with client specific category structure

Machine Learning
• Classify long tail initially
• Classify majority of spend on refreshes

Sievo Spend Analysis Key Features

✓ Powerful and efficient data extraction tool
✓ Collaborative and accurate clasification
✓ Enriched supplier data
✓ Fast analysis and reporting
✓ Intuitive dashboards
✓ Out of box opportunity identification

"Sievo as a starting point has helped provide data to us in a very user-friendly format. The spend visibility solution helps us to look at data in a very intuitive way. The value of Sievo is the combination of a small IT company with a powerful analytics capability combined with a strong procurement understanding."

Per Røhnebaek
Head of Sourcing Development and Support

Book demo

Start your Spend Analysis journey at sievo.com

Sievo is the leading procurement analytics software firm serving clients around the world and offering integrated solutions that turn procurement data into $.